

BILL OF SALE

NOTE: Iowa law requires the seller give the buyer, at the time of purchase, written documentation of ownership, such as a signed bill of sale, AND title (if applicable) and/or registration signed over to the buyer. Fill out in full.

DATE OF SALE: _____

VEHICLE TYPE: (check one)

____ ATV ____ ORV ____ ORM ____ SNOWMOBILE ____ VESSEL/WATERCRAFT

VEHICLE INFORMATION:

MAKE: _____	MODEL: _____		
YEAR: _____	COLOR: _____	CC/HP: _____	CAPACITY: _____
VIN/HIN #: _____			

TOTAL PURCHASE PRICE/FAIR MARKET VALUE \$ _____ or BOAT: \$ _____
(For vessels/watercrafts – list prices of boat and trailer separately) → TRAILER: \$ _____

All transactions are subject to inspection by the Iowa Department of Revenue

SELLER INFORMATION:

NAME OF SELLER: _____

SELLER'S ADDRESS: _____

SELLER'S PHONE #: _____

SELLER SIGNATURE: _____ DATE: _____

***Seller's signature is required for transfer, per the Iowa Department of Revenue. ***

BUYER INFORMATION:

NAME OF BUYER: _____

BUYER'S ADDRESS: _____

BUYER'S PHONE #: _____

BUYER SIGNATURE: _____ DATE: _____

!! BUYER BEWARE – BEFORE YOU BUY !!

Ready to register your vehicle? You must have the following:

1. Bill of sale/Proof of ownership (signed by seller)
2. Title (if applicable)
3. Registration (current or expired)

By taking some simple precautions and doing some research, buyers can prevent problems, meet their legal responsibilities, and ride those waves or hit that trail sooner.

Call the Iowa Department of Natural Resources, your local County Recorder's Office or your local DNR Officer to check the registration history of the vehicle/vessel that you are planning to purchase for active liens and to verify that the vehicle/vessel has not been reported stolen.

This is done by providing the registration number and/or the HIN/VIN to one of the above-listed parties. You might also check to make sure the person selling it to you is the owner on the title/registration and has authority to sell it.

If the vehicle/vessel is being sold at an auction, a web site or even a garage sale, the proper paperwork is still required before it can be registered.

BOATS: Effective July 1, 2005: Casual sales of watercraft vessels are no longer exempt from sales tax per the Iowa Department of Revenue.

- 7% sales tax will be collected on the purchase price of the watercraft for in-state purchases.
- 6% sales tax will be collected for out-of-state purchases.

SNOWMOBILES/ATV/ORV/ORM: Effective July 1, 2001 – Casual sales on these machines are no longer exempt from sales tax due to a change in the Iowa Code.

- 7% sales tax will be collected on the purchase price of the machine for in-state purchases.
- 6% sales tax will be collected for out-of-state purchases.

****Remember, all transactions are subject to inspection by the Iowa Department of Revenue****