

COUNTY NAME: BUENA VISTA COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026	COUNTY NUMBER: 11
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/25/2025 Meeting Time: 08:30 AM Meeting Location: Board of Supervisors Room, 215 E. 5th St., Storm Lake, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
<https://buenavistacounty.iowa.gov/>

County Telephone Number
(712) 749-2542

Iowa Department of Management	Current Year Certified Property Tax FY 2024/2025	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
Taxable Valuations-General Services	1,418,141,826	1,454,287,296	1,454,287,296
Requested Tax Dollars-Countywide Rates Except Debt Service	9,532,522	9,532,522	10,219,263
Taxable Valuations-Debt Service	1,522,384,193	1,624,884,510	1,624,884,510
Requested Tax Dollars-Debt Service	1,055,195	1,055,195	899,861
Requested Tax Dollars-Countywide Rates	10,587,717	10,587,717	11,119,124
Tax Rate-Countywide	7.41496	7.20417	7.58079
Taxable Valuations-Rural Services	851,690,149	872,764,505	872,764,505
Requested Tax Dollars-Additional Rural Levies	2,964,214	2,964,214	3,037,561
Tax Rate-Rural Additional	3.48039	3.39635	3.48039
Rural Total	10.89535	10.60052	11.06118
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	344	396	15.12
Rural Taxpayer	505	577	14.26
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,516	1,767	16.56
Rural Taxpayer	2,228	2,579	15.75

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The increase in tax dollars is due to increased costs of continuing necessary services to the public, along with increased health insurance, property insurance, tort liability, & safety of workplace, along with unfunded mandates. The 65+ Homestead & Military exemptions, reduced valuations by \$10M.