

**BOARD OF SUPERVISORS MEETING
TWENTY-SECOND MEETING, 2025 SESSION (22)
MAY 20, 2025**

The Buena Vista County Board of Supervisors met in regular session on Tuesday, May 20, 2025, at 8:30 A.M. in the Boardroom with Chairman Merten presiding and the following other members present Croker, Hartman, Ringgenberg, Snyder, and with Election Deputy Karla Ahrendsen as clerk until 9:15 a.m. and then Auditor Susan Lloyd as clerk for the meeting. Absent: None.

Unless otherwise indicated, all the following **motions** offered at this meeting were carried with the following vote: Ayes: Croker, Hartman, Merten, Ringgenberg, Snyder. Nays: none. Abstentions: none.

Motion by Hartman, second by Snyder, to approve **today's agenda**. Carried.

Secondary Road Report: Assistant to the Engineer Justin Anderson reported that they have been stockpiling rock and working on gravel roads. Cedar Valley is not pouring today, due to the rain so traffic is using 70th Ave. due to 80th Ave. being too soft.

The Board tabled the **Road Use Agreement** with Allete Clean Energy until it arrives.

Motion by Ringgenberg, second by Snyder, to approve the **minutes** of 5/13/2025 as presented, today's **claim approval list and Auxiant disbursements**, correcting the amount of the claim to Sioux City Treasurer to \$32.47 instead of \$37.39, and accepting the following **report**: April Conservation Board minutes. Carried.

Motion by Croker, second by Hartman, to approve and authorize the Chair to sign the engagement letter for **Hunzelman, Putzier & Co., PLC**, to prepare the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Buena Vista County, Iowa as of and for FY'25 and FY'26, and the related notes to the financial statements, along with preparing the required supplementary information. Carried.

Motion by Snyder, second by Ringgenberg, to approve and authorize the Chair to sign the audit engagement letter for **Winther Stave & Co, LLP**, to audit the financial statements of Buena Vista County, for the years ended June 30, 2025, and 2026. Carried.

Motion by Croker, second by Hartman, to authorize the Auditor to **void and reissue check** #328385 dated 12/17/2024 for \$150.00 to Stacy Blee. Carried.

Supervisor Meeting Reports: Ringgenberg attended the Storm Lake United meeting.

Drainage Clerk Lynnette Jacobs presented to the Board various drainage districts that have negative fund balances, along with proposed levy amounts, including a maintenance fund for each drainage district. Also present was Drainage Engineer Brian Blomme. Motion by Ringgenberg, second by Croker, to approve and set the levies as follows: **DD #1 Lat 1**, 182% without waivers, **DD #66**, 24.00% without waivers; **DD #100**, 26.00% without waivers; **DD #104**, 30.00% without waivers; **DD #115**, 316.00% without waivers; **DD #151**, 150.00% with waivers; **DD #194**, 31.00% without waivers; and **DD #205**, 4.00% without waivers. Carried. Motion by Snyder, second by Hartman, to approve and set the levy for **Jt. DD #22 MOD**, 30%, waivers to be decided by Clay County as the control county. Carried.

Chairman Merten asked if there was anyone online that wished to be heard during **Hear the Public** and there was none.

Leanne Livermore, HHS, presented the Board with a contract for a Ricoh copy machine and maintenance along with a document authorizing removal of the previous copier. Motion by Snyder, second

by Ringgenberg, to approve and authorize the Chair to sign the **Ricoh Copier** Master Maintenance & Sale Agreement, Order Agreement, and Equipment Removal/Buyout Authorization, for a total cost of \$5,655.63. Carried.

Heidi Kuhl, Northland Securities, was online to review with the Board the Bond Sale Summary for the \$3,350,000 **General Obligation Capital Loan Notes, Series 2025A**, and the Bond Sale Contract, prior to the Board taking action on Resolution #2025-05-20-A, accepting a proposal to purchase \$3,350,000 GO Capital Loan Notes.

Board Member Snyder introduced the following Resolution entitled "**RESOLUTION DIRECTING THE ACCEPTANCE OF A PROPOSAL TO PURCHASE \$3,500,000 (AMOUNT SUBJECT TO CHANGE) GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2025A**" and moved that it be adopted. Board Member Hartman seconded the motion to adopt, and the roll being called thereon, the vote was as follows: Ayes: Croker, Hartman, Merten, Ringgenberg, Snyder. Nays: None.

Whereupon, the Chairperson declared the Resolution duly adopted as follows:

RESOLUTION NO. 2025-05-20-A

RESOLUTION DIRECTING THE ACCEPTANCE OF A PROPOSAL TO PURCHASE \$3,500,000 (AMOUNT SUBJECT TO CHANGE) GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2025A

WHEREAS, Buena Vista County, sometimes hereinafter referred to as the County, is a political subdivision duly incorporated, organized and existing under and by virtue of the Constitution and laws of the State of Iowa; and

WHEREAS, it is deemed necessary that the County should enter into a Loan Agreement and borrow the amount of \$3,500,000 (amount subject to change) as authorized by Sections 331.402 and 331.443, Code of Iowa as amended; and

WHEREAS, proposals have been requested and received from financial institutions offering to enter into such Loan Agreement; and

WHEREAS, after a review of all the proposals received, it has been determined that the best and most favorable proposal is that of Northland Securities, Inc. of Minneapolis, Minnesota; and

WHEREAS, it is the intention of this Board of Supervisors to enter into a Loan Agreement in accordance with said proposal dated May 20, 2025.

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF SUPERVISORS OF BUENA VISTA COUNTY, STATE OF IOWA:

Section 1. That this Board of Supervisors does hereby accept the attached proposal of Northland Securities, Inc. of Minneapolis, Minnesota, and takes additional action to permit the entering into of a Loan Agreement.

Section 2. The Chairperson and County Auditor are authorized and directed to proceed on behalf of the County to enter into such Loan Agreement, to negotiate the final terms of a Loan Agreement, to take all action necessary to permit the entering into of a Loan Agreement on a basis favorable to the County and acceptable to the Purchaser, and to proceed to meet the conditions of this accepted proposal.

PASSED AND APPROVED this 20th day of May, 2025.

/s/ Paul Merten, Chairperson, Board of Supervisors.....Attest: Susan K. Lloyd, County Auditor

The Board then signed the **Bond Sale Contract** with Northland Securities, Inc. who agrees to purchase \$3,350,000 GO Capital Loan Notes, Series 2025A to be dated June 18, 2025 and to mature June 1, 2030. Northland Securities will pay for the Notes \$3,309,800 plus accrued interest, if any, to the date of settlement. The Notes are to be payable at UMB Bank, N.A., West Des Moines, Iowa, as paying agent and registrar. Interest is to be payable on June 1, 2026 and semiannually thereafter. The Notes will have the following interest rate and will mature on June 1 in the year and amount as follows: 2030, \$3,350,000, 4.750%.

There being no further business, motion by Croker, second by Hartman, to adjourn the meeting at 9:40 a.m. until Tuesday, May 27 at 8:30 a.m. for a special session.