BOARD OF SUPERVISORS MEETING
THIRTY-FIRST MEETING, 2026 SESSION (31)
JULY 21, 2026

The Buena Vista County Board of Supervisors met in special session on Tuesday, July 21, 2026, at 8:30 A.M. in the Boardroom with Chairperson Merten presiding, and the following other members present: Croker, Hartman, Ringgenberg, Snyder and with Auditor Susan Lloyd as clerk for the meeting. Absent: None.

Unless otherwise indicated, all the following **motions** offered at this meeting were carried with the following vote: Ayes: Croker, Hartman, Merten, Ringgenberg, and Snyder. Nays: none. Abstentions: none.

Motion by Croker, second by Hartman, to approve today's **agenda**. Carried.

Secondary Road Report: They have been cleaning up downed trees, working on driveways, working on tile repairs, and mowing. They took the tree down on Birch Street in Sioux Rapids. Engineer Wilkinson has started a discussion with MidAmerican on adding destination lighting at two intersections. The contractor is anticipated to move into the county in two weeks to start work on Phase 2. On Wednesday, July 29 at 2:00 p.m. there will be a pre-con meeting with Croell, the contractor on Bus 71/N14. Wilkinson stated that the contractor would like to have a separate meeting with landowners.

Treasurer Danelle Haberman introduced her **new Motor Vehicle Clerk**, Irasemma Wollaston, who started July 6, 2026. The Board welcomed Wollaston to the County.

Chairman Merten asked if there was anyone online that wished to be heard during **Hear the Public** and there was none.

Motion by Snyder, second by Ringgenberg, to approve the **minutes** of 7/14/2026 as presented, and to accept the following **reports**: May and June Conservation Board minutes. Carried.

Motion by Hartman, second by Croker, to approve the following updated mileage reimbursement policy, due to the IRS change that took effect July 1:

mileage reimbursement rate for sheriff's service fees at the current IRS rate $.76/mile beginning on 7/1/2026.

mileage to employees (including deputy medical examiners, township elected officials, and election workers) at the rate of $.04 cents under the current IRS standard mileage rate (.72), for each mile traveled by private vehicle (not for county owned vehicles) for county business beginning July 1, 2026, through December 31, 2026. Carried.

Rebecca Greenway, Northland Securities, reviewed the Bond Sale Summary on the $1,630,000 **General Obligation Refunding Capital Loan Notes, Series 2026A** and the Proposed Contract with Northland Securities to purchase the $1,630,000 G.O. Refunding Capital Loan Notes. Greenway reminded the Board that these notes are not callable due to their short term.

9:00 a.m. Board Member Snyder introduced the following Resolution entitled "RESOLUTION DIRECTING THE ACCEPTANCE OF A PROPOSAL TO PURCHASE NOT TO EXCEED $1,900,000 (AMOUNT SUBJECT TO CHANGE) GENERAL OBLIGATION REFUNDING CAPITAL LOAN NOTES, SERIES 2026A" and moved that it be adopted. Board Member Hartman seconded the motion to adopt, and the roll being called thereon, the vote was as follows: Ayes: Croker, Hartman, Merten, Ringgenberg, Snyder. Nays: None. Whereupon, the Chairperson declared the Resolution duly adopted as follows:

RESOLUTION NO. 2026-07-21-A

RESOLUTION DIRECTING THE ACCEPTANCE OF A PROPOSAL TO PURCHASE NOT TO EXCEED $1,900,000 (AMOUNT SUBJECT TO CHANGE) GENERAL OBLIGATION REFUNDING CAPITAL LOAN NOTES, SERIES 2026A

WHEREAS, Buena Vista County, sometimes hereinafter referred to as the County, is a political subdivision duly incorporated, organized and existing under and by virtue of the Constitution and laws of the State of Iowa; and

WHEREAS, it is deemed necessary that the County should enter into a Loan Agreement and borrow the amount of Not to Exceed $1,900,000 (amount subject to change) General Obligation Refunding Capital Loan Notes as authorized by Sections 331.402 and 331.443, Code of Iowa as amended; and

WHEREAS, a proposal has been requested and received from financial institutions offering to enter into such Loan Agreement; and

WHEREAS, after a review of the proposal received, it has been determined that the best and most favorable proposal is that of Northland Securities, Inc. of Minneapolis, Minnesota; and

WHEREAS, it is the intention of this Board of Supervisors to enter into a Loan Agreement in accordance with said proposal dated July 21, 2026.

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF SUPERVISORS OF BUENA VISTA COUNTY, STATE OF IOWA:

Section 1. That this Board of Supervisors does hereby accept the attached proposal of Northland Securities, Inc. of Minneapolis, Minnesota, and takes additional action to permit the entering into of a Loan Agreement.

Section 2. The Chairperson and County Auditor are authorized and directed to proceed on behalf of the County to enter into such Loan Agreement, to negotiate the final terms of a Loan Agreement, to take all action necessary to permit the entering into of a Loan Agreement on a basis favorable to the County and acceptable to the Purchaser, and to proceed to meet the conditions of this accepted proposal.

PASSED AND APPROVED this 21st day of July, 2026.

/s/ Paul Merten, Chairperson, Board of Supervisors……..…………Attest: Susan K. Lloyd, County Auditor

9:10 a.m. Board Member Croker introduced the following Resolution entitled "A RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2025A, OF BUENA VISTA COUNTY, STATE OF IOWA, DATED JUNE 18, 2025, AND DIRECTING NOTICE BE GIVEN" and moved its adoption. Board Member Ringgenberg seconded the motion to adopt. The roll was called, and the vote was: Ayes: Croker, Hartman, Merten, Ringgenberg, Snyder. Nays: None. Whereupon, the Chairperson declared the Resolution duly adopted as follows:

RESOLUTION #2026-07-21-B

RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2025A, OF BUENA VISTA COUNTY, STATE OF IOWA, DATED JUNE 18, 2025, AND DIRECTING NOTICE BE GIVEN

WHEREAS, the County did by resolution dated June 3, 2025, authorize the issuance of $3,350,000 General Obligation Capital Loan Notes, Series 2025A, (the "Notes") dated June 18, 2025; and

WHEREAS, the Notes are redeemable in any order of their numbering on any date upon giving notice in the manner provided in the resolution authorizing the issuance of the Notes; and

WHEREAS, it is deemed necessary and advisable that $1,560,000 be so redeemed any time and notice of redemption be given according to the terms of the resolution authorizing issuance of the Notes.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF BUENA VISTA COUNTY, STATE OF IOWA:

Section 1. That outstanding General Obligation Capital Loan Notes, dated June 18, 2025, in the principal amount of $1,560,000, be and the same are hereby redeemed as of August 25, 2026.

Section 2. On July 21, 2026, the County sold and is issuing its General Obligation Capital Loan Notes, Series 2026A to fund early retirement of the Notes. At closing on the Series 2026A Notes, the County will have available funds to service all remaining obligations related to these Notes. Accordingly, as of the redemption date authorized herein, the remaining mandatory tax provisions for the Notes, as contained in the "RESOLUTION AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF $3,350,000 GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2025A, AND LEVYING TO PAY SAID NOTES; APPROVAL OF THE TAX EXEMPTION CERTIFICATE and CONTINUING DISCLOSURE CERTIFICATE", dated June 18, 2025, on file with the Buena Vista County Auditor are hereby rescinded.

Section 3. The Registrar and Paying Agent, UMB Bank, n.a., is hereby authorized and directed to cause notice of such redemption be given not less than thirty (30) days prior to the redemption date and to cause notice of redemption to be mailed to the registered owners of the Notes by ordinary mail, and to notify DTC.

Section 4. The County Treasurer is hereby authorized and directed to cause to be deposited in a separate fund sum sufficient to pay all principal and interest on the redeemed Notes to the date of redemption and to notify the County's dissemination agent to post the Notice of Redemption to the MSRB's website (EMMA) in searchable PDF format for the refunded Notes in accordance with the Continuing Disclosure Certificate for the Notes.

Section 5. That the form of such notice be substantially as follows:

NOTICE OF THE CALL OF NOTES FOR REDEMPTION TO THE HOLDERS OF THE FOLLOWING DESCRIBED NOTES:

Please take notice that the Notes described below have been called for redemption. Owners of the Notes should present their Notes for payment on the redemption date.

Issuer: Buena Vista County, State of Iowa

Original Issue Amount: $3,350,000

Note Issue: General Obligation Capital Loan Notes, Series 2025A

Dated Date: June 18, 2025

Redemption Date: August 25, 2026

Redemption Price: Par, plus accrued interest

<u>Notes Called for Redemption</u>

CUSIP Numbers	Note Numbers	Principal Amount	Interest Rate	Maturity Date
119259 GU7	1	$1,560,000	4.750%	June 1, 2030

No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Notes.

The above Notes should be presented to UMB Bank, n.a., West Des Moines, Iowa. This represents a full call of the outstanding obligations. All interest will cease to accrue on the Redemption Date.

UMB BANK, N.A., West Des Moines, Iowa

(End of Notice)

PASSED AND APPROVED this 21st day of July, 2026.

/s/ Paul Merten, Chairperson, Board of Supervisors……...…………Attest: Susan K. Lloyd, County Auditor

Treasurer Danelle Haberman presented the Semi-Annual report for the Board to approve before she publishes in the papers. Motion by Ringgenberg, second by Snyder, to approve the **Semi-Annual report** (6/30/2026) as presented and for the Chair to sign the report. Carried.

Assistant County Attorney Ashley Herrig discussed the **re-codification of Ordinances** process with the Board. Herrig stated that she had sent out the draft of the Ordinances to the departments that have sections included and asked them to review their sections. The departments will be sent another draft copy and asked to notify Herrig of any changes or corrections by August 4. Herrig will be back to update the Board on August 11 and hopefully will be ready to set a public hearing.

There being no further business, motion by Snyder, second by Hartman, to adjourn the meeting at 10:25 a.m. until Tuesday, July 28 at 8:30 a.m. for a regular session. Carried.